



EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
Phone : 033 2249 5083, Email : emerald.com@gmail.com, emeraldcommercialtd@gmail.com
Website : www.emeraldcommercial.in, CIN No. : L29299WB1983PLC036040

Date: 16th January, 2026

To,
Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra(E), Mumbai – 400 098

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Sub: Shareholding Pattern for the Quarter ended on 31.12.2025

Ref. Script Code: MSEI- EMERALD; CSE CODE-015082

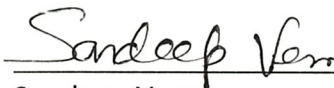
Dear Sir,

We are enclosing herewith the Shareholding Pattern of the Company as per **Regulation 31** of SEBI (LODR) Regulation, 2015 for the Quarter ended on **31st December, 2025**.

Kindly acknowledge the same.

Yours Faithfully,

For Emerald Commercial Limited



Sandeep Verma

Company Secretary & Compliance Officer



Encl: As stated above

Format of holding of specified securities

1. Name of Listed Entity: EMERALD COMMERCIAL LTD. (CIN:L29299WB1983PLC036040)
2. Scrip Code - Name of Scrip -, - Class of Security Equity
3. Share Holding Pattern Filed under Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
 - a. If under 31 (1)(b) then indicate the report for Quarter ending: 31/12/2025
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment

4. **Declaration** : The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in Locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No
6	Whether company has equity shares with differential voting rights?		No
7	Whether the Listed Entity has any significant beneficial owner?	Yes	
8	Whether Listed Entity has granted any ESOPs, which are outstanding?		No
9	Whether any shares held by promoters are encumbered under Non - Disposal Undertaking?		No
10	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?		No
11	Whether the listed entity is Public Sector Undertaking (PSU)?		No

* If the Listed Entity selects the option 'No' for the questions above, the column for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:-



Table I - Summary Statement showing holding of specified securities of the listed entity as on 31/12/2025

Category (I)	Category of shareholder (II)	Nos. of shareholders (III)	No. of fully paid up equity shares held (IV)	No. of Partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total nos shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares underlying outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total No of Shares encumbered (XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)
								No of Voting Rights						Total as a % of (A+B+C)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)		
								Class eg:x	Class eg:y	Total														
(A)	Promoter & Promoter group	7	1045100	0	0	1045100	2.3971	1045100	0	1045100	2.3971	1045100	2.3971	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	1045100
(B)	Public	4793	42553737	0	0	42553737	97.6029	42553737	0	42553737	97.6029	42553737	97.6029	0	0.0000					NA				33005090
(C)	Non Promoter - Non Public																			NA				
(C1)	Shares underlying DRs						NA													NA				
(C2)	Shares held by Employee Trusts																			NA				
	Total	4800	43598837	0	0	43598837	100.0000	43598837	0	43598837	100.0000	43598837	100.0000	0	0.0000									34050190



	Category & Name of the Shareholders (I)	PAN (II)	No of shareholders (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no of shares held (VII)=(IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No of shares Underlying Outstanding convertible securities (including Warrants, ESOP etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (XI)=(VII+X)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X) As a % of A+B+C2)	Number of Locked in shares (XIII)		Number of shares pledged (XIV) As a % of total shares held (Not applicable) (a) (b)	Non-Disposal Undertaking (XV) As a % of total shares held (a) (b)	Other encumbrances, if any (XVI) As a % of total shares held (a) (b)	Total No of Shares encumbered (XVII)=(XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)	Sub-categorization of shares (XIX) Shareholding (No of shares) under				
									Class x	No of Voting Rights		Total as a % of Total Voting rights				No. (a)	As a % of total shares held (b)				No. (a)	No. (b)		No. (a)	No. (b)	Sub-Category (i)	Sub-Category (ii)	Sub-Category (iii)
										Class y	Total																	
(g)	Resident Individuals holding nominal share capital upto Rs.2 lakhs		3807	19472544	0	0	19472544	44.6630	19472544	0	19472544	44.6630	0	19472544	44.6630	0	0.0000		NA		12568928	0	0	0				
(h)	Resident Individuals holding nominal share capital in excess of Rs.2 lakhs		297	11714814	0	0	11714814	26.8696	11714814	0	11714814	26.8696	0	11714814	26.8696	0	0.0000		NA		9216914	0	0	0				
(i)	Non Resident Indians (NRIs)		1	1800	0	0	1800	0.0041	1800	0	1800	0.0041	0	1800	0.0041	0	0.0000		NA		1800	0	0	0				
(j)	Foreign National																											
(k)	Foreign Company / OCB																											
(l)	Bodies Corporate		109	5856019	0	0	5856019	13.4316	5856019	0	5856019	13.4316	0	5856019	13.4316	0	0.0000		NA		5729588	0	0	0				
	ARNAV FINANCIAL SERVICES PRIVATE LIMITED	AACCA5324L	1	571000	0	0	571000	1.3097	571000	0	571000	1.3097	0	571000	1.3097	0	0.0000		NA		571000	0	0	0				
	DHANSAKTI DISTRIBUTORS PRIVATE LIMITED	AACCD7498R	1	540000	0	0	540000	1.2386	540000	0	540000	1.2386	0	540000	1.2386	0	0.0000		NA		540000	0	0	0				
	VENKATESHWARA INDUSTRIAL PROMOTION CO LIMITED	AABCV1171D	1	500100	0	0	500100	1.1470	500100	0	500100	1.1470	0	500100	1.1470	0	0.0000		NA		500100	0	0	0				
	ARC FINANCE LIMITED	AACCA1941K	1	438355	0	0	438355	1.0054	438355	0	438355	1.0054	0	438355	1.0054	0	0.0000		NA		438355	0	0	0				
(m)	Any Other (specify)																											
	Trusts		2	2450	0	0	2450	0.0056	2450	0	2450	0.0056	0	2450	0.0056	0	0.0000		NA		2450	0	0	0				
	HUF		576	5491710	0	0	5491710	12.5960	5491710	0	5491710	12.5960	0	5491710	12.5960	0	0.0000		NA		5471010	0	0	0				
	Clearing Member		1	14400	0	0	14400	0.0330	14400	0	14400	0.0330	0	14400	0.0330	0	0.0000		NA		14400	0	0	0				
	Sub Total		4793	42553737	0	0	42553737	97.6029	42553737	0	42553737	97.6029	0	42553737	97.6029	0	0.0000		NA		33005090	0	0	0				
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		4793	42553737	0	0	42553737	97.6029	42553737	0	42553737	97.6029	0	42553737	97.6029	0	0.0000		NA		33005090	0	0	0				

Details of the shareholders acting as persons in Concert

Sl No	Name	PAN	Shares
	NIL		



EMERALD COMMERCIAL LTD.											
Annexure											
Table V - Statement showing details of significant beneficial owners as on 31/12/2025											
Details of the (SBO)			Details of the registered owner			Details of holding / exercise of right of the SBO in the reporting company, whether direct or indirect:					Date of creation / acquisition of significant beneficial interest
(I)			(II)			Whether by virtue of: (III)					(IV)
Sr No	Name	PAN / Passport No. in case of a foreign national	Nationality	Name	PAN / Passport No. in case of a foreign national	Nationality	Shares (%)	Voting rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence



EMERALD COMMERCIAL LTD.

Table VI - Statement showing foreign ownership limits as on 31/12/2025

	Board approved limits	Limits utilized
As on shareholding date	100.0000	0.0041
As on 30/09/2025	100.0000	0.0041
As on 30/06/2025	100.0000	0.0041
As on 31/03/2025	100.0000	0.0041
As on 31/12/2024	100.0000	0.0041



EMERALD COMMERCIAL LTD.

Shareholding Summary as on 31/12/2025

Form	As per Folio/Client Id				As per PAN	
	No of Records	% to Total Records	No of Shares	% to Total Shares	No of Records	No of Shares
PHYSICAL	1470	30.4474	9548647	21.9012	1470	9548647
NSDL	1990	41.2179	19994293	45.8597	1987	19994293
CDSL	1368	28.3347	14055897	32.2392	1361	14055897
TOTAL	4828	100.0000	43598837	100.0000	4818	43598837
Total No of Shareholders as per PAN Clubbed 4800						

